

# LOW DOC & NO DOC HOME LOANS

These type of loans have risen greatly in popularity in recent years. They are predominantly aimed at the self-employed and business owners, but many others are taking advantage of them including casual & contract workers. The appeal of these loans is the fact that borrowers do not need to furnish documentation to the lender to substantiate their income. Borrowers need only sign a declaration stating their income.

It's often best to apply for Low Doc or No Doc loans using a good mortgage broker. They can tell you, before they submit your application to the lender, how much income the lender will likely require for you to qualify for the loan.

These loans also come in all varieties - fixed rate, variable rate, home equity / line of credit type Low & No Doc loans are all available.

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