

# 100% LVR LOAN -OR "No Deposit Home Loans"

A number of lenders have recently made available "No Deposit Home Loans" which allow the borrower to finance 100% of the cost of a residential property providing they can meet purchasing costs. Purchasing costs include such items as stamp duty and conveyancing, and typically represent about 5% of the cost of a property.

For most lenders the borrowing requirements for this loan are more restrictive, and the establishment, redraw and ongoing fees are also slightly higher compared to their standard variable product.

Different rates are available for investment properties and "owner occupied" home purchases. Check with your Mortgage Broker or Lender.

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